



Reservations for units will be assigned by the Seller in the following order until all units available for sale have been reserved:

Purchasers requesting reservations will be separated into four (4) groups:

The first group will consist of those persons who previously purchased property from Crescent Resources L.L.C. as well as certain persons designated by Seller.

The second group will consist of customers of ResortQuest Real Estate's sales/broker associates.

The third group will be referrals to ResortQuest Real Estate.

The fourth group will be clients of co-brokers.

Each reservation request will be date stamped on the date the complete reservation package is received by ResortQuest Real Estate. Unit assignments will move sequentially thru the four groups beginning with the first group. Within each group, units will be first assigned to those Purchasers who commit to deposit an amount equal to 30% of the purchase price upon execution of a purchase agreement with the Seller; and second, in order of date received. Within each group, selection of multiple requests date stamped the same day with the same deposit commitment will be made by random selection.

ResortQuest Real Estate will begin accepting requests for reservations on February 24th, 2005 and will continue to accept them until 5:00 pm CST, March 4, 2005. Reservation requests will be taken only from 9am to 5 pm CST, Monday through Saturday. The Seller reserves the right to stop receiving requests for reservations prior to "Selection Day" at its discretion. ResortQuest Real Estate will advise Purchasers whether they have been selected to receive a reservation by March 14. Only one unit per Purchaser (including Purchaser's spouse or any entity controlled by Purchaser) will be assigned on the first round. Should there be units unassigned after going thru all four groups, second units will be awarded to those requesting more than one unit.

Should Purchaser be selected to reserve a unit, their Deposit will be retained and their reservation agreement will be executed by the Seller. A copy will be returned to Purchaser. **There is no binding agreement to purchase a unit unless and until a purchase agreement is signed by Purchaser and Seller and Purchaser's earnest money is received by Seller.** Purchaser's Deposit may be used as part of the earnest money. If Purchaser is not selected to reserve a unit, the Purchaser's Deposit will be returned. If Purchaser is selected to reserve a unit and does so, but subsequently, Purchaser and Seller do not execute a purchase agreement, the deposit will be refunded. Purchaser represents that the sales associate with whom Purchaser has dealt in connection herewith is the associate named below and that Purchaser has dealt solely with such associate.

**Purchaser represents that it is in Group 1 2 3 4 (circle one)**

**Upon Purchaser executing a purchase agreement, Purchaser will deposit (check one)**

**\_\_\_ 20% of purchase price (which may be comprised of 10% in the form of a letter of credit and 10% in cash) or**

**\_\_\_ 30% of purchase price (which may be comprised of 10% in the form of a letter of credit and 20% in cash )**

**The minimum deposit that will be accepted by the Seller is 20% of the purchase price.**

Purchaser: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Sales/Broker Associate/Brokerage: \_\_\_\_\_